

## BOON ON MANY COMMISSION HOUSES BEING CAUGHT IN A SPECULATIVE TRICK.

Boon on many commission houses being caught in a speculative trick.

### DAY'S GAINS

Atlantic Coast	1 1/4
Atchafalaya	1 1/4
Baltimore and Ohio	1 1/4
Chesapeake and Ohio	1 1/4
Big Four	1 1/4
Delaware, Lackawanna & West.	1 1/4
Elgin	1 1/4
Great Northern	1 1/4
Illinois Central	1 1/4
New York Central	1 1/4
Norfolk and Western	1 1/4
Northern Pacific	1 1/4
Ohio and Western	1 1/4
Reading	1 1/4
Southern Pacific	1 1/4
St. Paul	1 1/4
Texas Pacific	1 1/4
Union Pacific	1 1/4
Wabash preferred	1 1/4
Car Foundry	1 1/4
Smelter	1 1/4
Consolidated Gas	1 1/4
General Electric	1 1/4
Chicago Gas	1 1/4
Steel preferred	1 1/4

NEW YORK, May 9.—It is evidently better to buck the tiger than to try and buck Harriman and his associates, which now include, according to the latest reports, the Erie. It was freely reported on the streets that a number of commission houses that had been impressed with the false character of the market had backed their opinion to the extent of delivering their customers' stocks on contracts, and were being whipsawed by the advance to the extent that they were ready to cover and frantic in their desires, caring nothing for the ordinary fractions, and being willing to pay high prices without a murmur.

There is no other theory to account for the sharp advance in the Erie stocks, and yet some of the very stocks that scored the best advances are not in the group of speculative securities. The advance of \$4.25 a share in Chesapeake and Ohio was remarkable, and was unexplained, even by short covering. The big gain in Norfolk and Western and Ontario and Western are likewise puzzles for the unraveling of those who know more than do the outsiders.

There were many features to the market today that looked as if they were part and parcel of genuine bull movement, but they were all counterfeits, as the public is simply nibbling, taking a look here and there, and the room traders are following the market closely evening up over night in four out of every five cases. Very heavy sales were made, 1,000-share lots not being exceptional. Everyone knows that the industrial situation is bad, and the political situation badly mixed. Yet the industrialists were firm, banking in the gracious advance of the Erie, and the Erie was a gold share. All groups, except one or two inactive stocks, shared in the increased movement.

Stocks started off higher, with the opening, and they never lost tone, despite the fact that they were off a little from high ground. The Erie, however, a broker, when St. Paul, with all its burden of a new coat line, and hard picking in the Erie, Louisville and Nashville, and some of the Erie's stocks already mentioned started on the ramp for 2 to 4 points rise, and the room traders looked on and wondered.

No use to look for influences. The manipulation was perfect and the hand of Harriman was on the market, and the Erie and Standard Oil interests joining in the chorus.

The gains were made easily. Reading was not the leader. St. Paul and Union Pacific were.

The table shows the net gains for the day. There were no losses worthy of mention. The close was strong, and the bank statement, following on the heels of the market, was a money plethora that would have saved prosperity, had it been on tap in October.

### TODAY'S STOCK PRICES ON NEW YORK EXCHANGE

Amal. Copper	102 1/2
Am. Beet Sugar Co.	21 1/2
Am. Can Co.	45 1/2
Am. Car & Foundry	54 1/2
Am. Cotton Oil Co.	23 1/2
Am. Ice Securities	23 1/2
Amper. Locomotive	61 1/2
Amper. Smelting	61 1/2
Amper. Smelt. pfd.	97 1/2
Amper. Sugar	127 1/2
Am. Tob. pfd.	127 1/2
Anacostia	38 1/2
At. Top. & S.	80 1/2
At. Const. Line	80 1/2
Baito. & Ohio	80 1/2
Brook. Rap. Trans.	48 1/2
C. C. & St. P.	158 1/2
Cent. Leath.	27 1/2
Cies. & Ohio	38 1/2
Chl. Great West.	134 1/2
Chl. Mil. & St. P.	134 1/2
Chicago & N. W.	134 1/2
Colorado F. & N.	28 1/2
Colorado Southern	107 1/2
Col. & H. C. and I.	134 1/2
Consolidated Gas	121 1/2
Corn Products	17 1/2
Corn Prod. pfd.	69 1/2
Delaware & Hudson	164 1/2
Del. Lac. & West.	54 1/2
Denver & Rio G.	24 1/2
Distillers Securities	34 1/2
Erie, copd.	194 1/2
Erie, 1st pfd.	23 1/2
Erie, 2d pfd.	23 1/2
Gen. Elec.	137 1/2
Great North. Pac.	129 1/2
Great North. Pac. pfd.	129 1/2
Illinois Central	134 1/2
Inter. Met.	119 1/2
Inter. Met. pfd.	119 1/2
Inter. Paper	10 1/2
Kan. City South.	24 1/2
Kan. City South. pfd.	24 1/2
Kan. City South. pfd. 2d	24 1/2
Louis. & Nash.	107 1/2
Mackay Co's pfd.	64 1/2
M. K. & T. pfd.	158 1/2
M. K. & T. pfd. 2d	158 1/2
Missouri Pacific	49 1/2
National Lead	104 1/2
N. Y. Central	104 1/2
N. Y. Cht. & St. L.	37 1/2
N. Y. Ont. & W. & O.	37 1/2
Nor. & West.	67 1/2
North. Pac.	134 1/2
Pac. M. S. & S.	27 1/2
Penn. R.	119 1/2
Penn. R. pfd.	119 1/2
Penn. R. pfd. 2d	119 1/2
Penn. R. pfd. 3d	119 1/2
Penn. R. pfd. 4th	119 1/2
Penn. R. pfd. 5th	119 1/2
Penn. R. pfd. 6th	119 1/2
Penn. R. pfd. 7th	119 1/2
Penn. R. pfd. 8th	119 1/2
Penn. R. pfd. 9th	119 1/2
Penn. R. pfd. 10th	119 1/2
Penn. R. pfd. 11th	119 1/2
Penn. R. pfd. 12th	119 1/2
Penn. R. pfd. 13th	119 1/2
Penn. R. pfd. 14th	119 1/2
Penn. R. pfd. 15th	119 1/2
Penn. R. pfd. 16th	119 1/2
Penn. R. pfd. 17th	119 1/2
Penn. R. pfd. 18th	119 1/2
Penn. R. pfd. 19th	119 1/2
Penn. R. pfd. 20th	119 1/2
Penn. R. pfd. 21st	119 1/2
Penn. R. pfd. 22nd	119 1/2
Penn. R. pfd. 23rd	119 1/2
Penn. R. pfd. 24th	119 1/2
Penn. R. pfd. 25th	119 1/2
Penn. R. pfd. 26th	119 1/2
Penn. R. pfd. 27th	119 1/2
Penn. R. pfd. 28th	119 1/2
Penn. R. pfd. 29th	119 1/2
Penn. R. pfd. 30th	119 1/2
Penn. R. pfd. 31st	119 1/2
Penn. R. pfd. 32nd	119 1/2
Penn. R. pfd. 33rd	119 1/2
Penn. R. pfd. 34th	119 1/2
Penn. R. pfd. 35th	119 1/2
Penn. R. pfd. 36th	119 1/2
Penn. R. pfd. 37th	119 1/2
Penn. R. pfd. 38th	119 1/2
Penn. R. pfd. 39th	119 1/2
Penn. R. pfd. 40th	119 1/2
Penn. R. pfd. 41st	119 1/2
Penn. R. pfd. 42nd	119 1/2
Penn. R. pfd. 43rd	119 1/2
Penn. R. pfd. 44th	119 1/2
Penn. R. pfd. 45th	119 1/2
Penn. R. pfd. 46th	119 1/2
Penn. R. pfd. 47th	119 1/2
Penn. R. pfd. 48th	119 1/2
Penn. R. pfd. 49th	119 1/2
Penn. R. pfd. 50th	119 1/2
Penn. R. pfd. 51st	119 1/2
Penn. R. pfd. 52nd	119 1/2
Penn. R. pfd. 53rd	119 1/2
Penn. R. pfd. 54th	119 1/2
Penn. R. pfd. 55th	119 1/2
Penn. R. pfd. 56th	119 1/2
Penn. R. pfd. 57th	119 1/2
Penn. R. pfd. 58th	119 1/2
Penn. R. pfd. 59th	119 1/2
Penn. R. pfd. 60th	119 1/2
Penn. R. pfd. 61st	119 1/2
Penn. R. pfd. 62nd	119 1/2
Penn. R. pfd. 63rd	119 1/2
Penn. R. pfd. 64th	119 1/2
Penn. R. pfd. 65th	119 1/2
Penn. R. pfd. 66th	119 1/2
Penn. R. pfd. 67th	119 1/2
Penn. R. pfd. 68th	119 1/2
Penn. R. pfd. 69th	119 1/2
Penn. R. pfd. 70th	119 1/2
Penn. R. pfd. 71st	119 1/2
Penn. R. pfd. 72nd	119 1/2
Penn. R. pfd. 73rd	119 1/2
Penn. R. pfd. 74th	119 1/2
Penn. R. pfd. 75th	119 1/2
Penn. R. pfd. 76th	119 1/2
Penn. R. pfd. 77th	119 1/2
Penn. R. pfd. 78th	119 1/2
Penn. R. pfd. 79th	119 1/2
Penn. R. pfd. 80th	119 1/2
Penn. R. pfd. 81st	119 1/2
Penn. R. pfd. 82nd	119 1/2
Penn. R. pfd. 83rd	119 1/2
Penn. R. pfd. 84th	119 1/2
Penn. R. pfd. 85th	119 1/2
Penn. R. pfd. 86th	119 1/2
Penn. R. pfd. 87th	119 1/2
Penn. R. pfd. 88th	119 1/2
Penn. R. pfd. 89th	119 1/2
Penn. R. pfd. 90th	119 1/2
Penn. R. pfd. 91st	119 1/2
Penn. R. pfd. 92nd	119 1/2
Penn. R. pfd. 93rd	119 1/2
Penn. R. pfd. 94th	119 1/2
Penn. R. pfd. 95th	119 1/2
Penn. R. pfd. 96th	119 1/2
Penn. R. pfd. 97th	119 1/2
Penn. R. pfd. 98th	119 1/2
Penn. R. pfd. 99th	119 1/2
Penn. R. pfd. 100th	119 1/2

Rock Island, pfd.	34 1/2
S. L. & S. F. 2d pfd.	23 1/2
St. Louis S. W. pfd.	34 1/2
Southern Pacific	115 1/2
Southern Railway	115 1/2
Southern Railway pfd.	115 1/2
Tennessee Copper	37 1/2
U. S. L. & W. pfd.	41 1/2
Union Pacific	140 1/2
Union Pacific pfd.	140 1/2
U. S. Rubber	22 1/2
U. S. Rubber pfd.	84 1/2
U. S. Steel	101 1/2
U. S. Steel pfd.	101 1/2
U. S. Steel pfd. 2d	101 1/2
U. S. Steel pfd. 3d	101 1/2
U. S. Steel pfd. 4th	101 1/2
U. S. Steel pfd. 5th	101 1/2
U. S. Steel pfd. 6th	101 1/2
U. S. Steel pfd. 7th	101 1/2
U. S. Steel pfd. 8th	101 1/2
U. S. Steel pfd. 9th	101 1/2
U. S. Steel pfd. 10th	101 1/2
U. S. Steel pfd. 11th	101 1/2
U. S. Steel pfd. 12th	101 1/2
U. S. Steel pfd. 13th	101 1/2
U. S. Steel pfd. 14th	101 1/2
U. S. Steel pfd. 15th	101 1/2
U. S. Steel pfd. 16th	101 1/2
U. S. Steel pfd. 17th	101 1/2
U. S. Steel pfd. 18th	101 1/2
U. S. Steel pfd. 19th	101 1/2
U. S. Steel pfd. 20th	101 1/2
U. S. Steel pfd. 21st	101 1/2
U. S. Steel pfd. 22nd	101 1/2
U. S. Steel pfd. 23rd	101 1/2
U. S. Steel pfd. 24th	101 1/2
U. S. Steel pfd. 25th	101 1/2
U. S. Steel pfd. 26th	101 1/2
U. S. Steel pfd. 27th	101 1/2
U. S. Steel pfd. 28th	101 1/2
U. S. Steel pfd. 29th	101 1/2
U. S. Steel pfd. 30th	101 1/2
U. S. Steel pfd. 31st	101 1/2
U. S. Steel pfd. 32nd	101 1/2
U. S. Steel pfd. 33rd	101 1/2
U. S. Steel pfd. 34th	101 1/2
U. S. Steel pfd. 35th	101 1/2
U. S. Steel pfd. 36th	101 1/2
U. S. Steel pfd. 37th	101 1/2
U. S. Steel pfd. 38th	101 1/2
U. S. Steel pfd. 39th	101 1/2
U. S. Steel pfd. 40th	101 1/2
U. S. Steel pfd. 41st	101 1/2
U. S. Steel pfd. 42nd	101 1/2
U. S. Steel pfd. 43rd	101 1/2
U. S. Steel pfd. 44th	101 1/2
U. S. Steel pfd. 45th	101 1/2
U. S. Steel pfd. 46th	101 1/2
U. S. Steel pfd. 47th	101 1/2
U. S. Steel pfd. 48th	101 1/2
U. S. Steel pfd. 49th	101 1/2
U. S. Steel pfd. 50th	101 1/2
U. S. Steel pfd. 51st	101 1/2
U. S. Steel pfd. 52nd	101 1/2
U. S. Steel pfd. 53rd	101 1/2
U. S. Steel pfd. 54th	101 1/2
U. S. Steel pfd. 55th	101 1/2
U. S. Steel pfd. 56th	101 1/2
U. S. Steel pfd. 57th	101 1/2
U. S. Steel pfd. 58th	101 1/2
U. S. Steel pfd. 59th	101 1/2
U. S. Steel pfd. 60th	101 1/2
U. S. Steel pfd. 61st	101 1/2
U. S. Steel pfd. 62nd	101 1/2
U. S. Steel pfd. 63rd	101 1/2
U. S. Steel pfd. 64th	101 1/2
U. S. Steel pfd. 65th	101 1/2
U. S. Steel pfd. 66th	101 1/2
U. S. Steel pfd. 67th	101 1/2
U. S. Steel pfd. 68th	101 1/2
U. S. Steel pfd. 69th	101 1/2
U. S. Steel pfd. 70th	101 1/2
U. S. Steel pfd. 71st	101 1/2
U. S. Steel pfd. 72nd	101 1/2
U. S. Steel pfd. 73rd	101 1/2
U. S. Steel pfd. 74th	101 1/2
U. S. Steel pfd. 75th	101 1/2
U. S. Steel pfd. 76th	101 1/2
U. S. Steel pfd. 77th	101 1/2
U. S. Steel pfd. 78th	101 1/2
U. S. Steel pfd. 79th	101 1/2
U. S. Steel pfd. 80th	101 1/2
U. S. Steel pfd. 81st	101 1/2
U. S. Steel pfd. 82nd	101 1/2
U. S. Steel pfd. 83rd	101 1/2
U. S. Steel pfd. 84th	101 1/2
U. S. Steel pfd. 85th	101 1/2
U. S. Steel pfd. 86th	101 1/2
U. S. Steel pfd. 87th	101 1/2
U. S. Steel pfd. 88th	101 1/2
U. S. Steel pfd. 89th	101 1/2
U. S. Steel pfd. 90th	101 1/2
U. S. Steel pfd. 91st	101 1/2
U. S. Steel pfd. 92nd	101 1/2
U. S. Steel pfd. 93rd	101 1/2
U. S. Steel pfd. 94th	101 1/2
U. S. Steel pfd. 95th	101 1/2
U. S. Steel pfd. 96th	101 1/2
U. S. Steel pfd. 97th	101 1/2
U. S. Steel pfd. 98th	101 1/2
U. S. Steel pfd. 99th	101 1/2
U. S. Steel pfd. 100th	101 1/2

### THE CURB MARKET.

Amer. Tobacco 4's.	72 1/2
B. R. Transit 4's.	72 1/2
Interboro Met. 4's.	65 1/2
Rock Island 4's.	67 1/2
U. S. Steel 4's.	96 1/2
Union Convey. 4's.	80 1/2
Open High Low Clos.	
Boston Cold Cop.	5 1/2
Butte Coalition	22 1/2
Cumberland Exp.	3 1/2
Davis-Daly	3 1/2
Domination Cop.	15 1/2
Greene Cananea	8 1/2
Greene Gold-Silver	5 1/2
Micmac Gold Min.	4 1/2
McKinley-Darrach	8 1/2
Nevada Consol.	11 1/2
Nev. Utah Cop.	4 1/2
Standard Oil	60 1/2
Tri-Bullion	13 1/2
United Copper	6 1/2
Yukon	4 1/2

### NEW YORK COTTON MARKET STRONGER

NEW YORK, May 9.—The cotton market this morning opened firm, at an advance of 8 to 12 points, influenced by strong cables from Liverpool. An idea prevailed that the market at Liverpool had been manipulated for the purpose of unloading a lot of cotton here, and the initial gains therefore were soon reduced sharply, but not wholly lost, as the selling by commission houses, May, 8.50; June, 9.00; July, 9.50; August, 9.75; September, 10.00; October, 10.25; November, 10.50; December, 10.75; January, 11.00; February, 11.25; March, 11.50.

### RESERVES IN BANKS CONTINUE TO PILE UP

NEW YORK, May 9.—The weekly statement of the Associated Banks, issued today, shows the following changes: Reserve on all deposits, increase, \$1,530,575.

Reserve on deposits other than United States, increase, \$970,125.

Loans, increase, \$5,887,000.

Legal tenders, decrease, \$87,500.

Deposits, increase, \$12,565,700.

Circulation, decrease, \$1,001,000.

Total loans, \$1,127,540,000.

The banks now hold in excess of legal requirements, \$2,883,435, against \$3,488,223 last week.

The percentage of reserve held by the banks is 20.03 per cent against 20.95 last week.

### PRICES OF PRODUCE IN WASHINGTON MARKET

The opening hours of the local produce market were not without a steady demand for all classes of goods. The volume of sales increased steadily toward noon. Only the arrival of heavy shipments toward the middle of the day kept prices from going higher than they have been for several weeks. Because of strong receipts, prices dropped from 1 to 2 cents lower than they were at the opening of the market. The general advance of prices was practically the same as yesterday.

Strawberries and other fresh spring fruits and vegetables were lower than they have been this season. Wholesale prices are as follows:

Eggs—Nearby, fancy, fresh, Va., 14c; nearby, average, 14c; Va. and S. W., 14c; distant, 14c; foreign, 14c.

Cheese—N. Y. State, factory, large 14c; N. Y. State, factory, small, 14c; N. Y. State, factory, extra, 14c; N. Y. State, factory, extra, 14c; N. Y. State, factory, extra, 14c.